

## **What you're paying for**

### **Monthly Admin Fee**

In lieu of a share-purchase, this fee allows Monthly Members access to Modo's fleet and services, without contributing to capital.

### **Co-op Membership Share Purchase**

This purchase of membership shares contributes to the co-op's capital, allowing Modo Plus Members access to the fleet and services, with a lower hourly rate, no monthly admin fee, and voting rights. Membership shares are redeemable when a Modo Plus Member withdraws from membership.

### **Hourly Rates**

Contributes to the general cost of running the organization, including vehicle costs like insurance and parking, 24-hour customer service, advertising, office space and payroll.

### **Kilometre Rates**

Covers the costs most directly related to distance driven, including vehicle depreciation, fuel, repairs and maintenance.

### **Open Return Fee**

Gives you added flexibility compared to Set Returns which require the end time be specified in advance. The fee contributes to the opportunity cost to Modo of holding the booking open for up to 24 hours.

### **Co-op Innovation Fee**

Covers a variety of costs associated with growing the co-op and improving the overall member experience: upgrading our software and systems, deployment of vehicles in new geographies and neighbourhoods, introducing new mobility concepts, and generally ensuring Modo remains relevant and future-proof.

### **Damage Fee**

Covers a member's responsibility for the first \$1,000 of damage caused to a vehicle in an accident.

### **Damage Pool**

This voluntary annual contribution entitles a participating member to have their Damage Fee paid out of the pooled funds, effectively reducing a member's Damage Fee to \$0.

### **Damage Deposit**

This refundable deposit covers higher risk drivers or driver who are unable to provide out of province driving records.

### **Fines**

Fines are levied against member infractions per our Rules and Handbook. Fines may cover actual costs incurred (e.g. tickets, towing and drained batteries), or inconvenience caused to another member (e.g. late returns, low fuel). Fines also act as deterrents and help shift member behaviour.